

Liquidation Analysis

Month	Apr-23	Discount		Notes
	Book	(Low- 10%)	(High- 35%)	
<u>AR Balance</u>				
Med Bar Insurance Claims	\$ 522,604.29	\$ 52,260.43	\$ 182,911.50	
Management Service Agreement Claims	\$ 1,019,718.25	\$ 101,971.83	\$ 356,901.39	
Med Bar Corporate AR	\$ 10,000.00	\$ 1,000.00	\$ 5,000.00	
Bank Bal (-)	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	No discount
	Book	(Low- 10%)	(High- 50%)	
<u>Other assets</u>				
Floss Bar Equipment	\$ 137,600.00	\$ 13,760.00	\$ 68,800.00	
Floss Bar Vehicle	\$ 80,000	\$ 10,000.00	\$ 44,000.00	\$26k Financing Remaining
Med Bar Equipment	\$ -	\$ -	\$ -	
Floss Bar litigations	\$ 371,000.00	\$ 37,100.00	\$ 185,500.00	
Med Bar litigations	\$ 380,000.00	\$ -	\$ -	Likely no net benefit to the estate
Floss Bar IP	\$ 25,000.00	\$ 2,500.00	\$ 12,500.00	
Med Bar IP	\$ -	\$ -	\$ -	
	Book value	Low	High	
ASSETS AVAILABLE	\$ 2,530,922.54	\$ 228,592.25	\$ 865,612.89	
<u>Expenses</u>				
Billing Company Fees		\$ 23,134.84	\$ 80,971.93	Paid 15% of collections
Legal Fees		\$ 20,000.00	\$ 100,000.00	
Chapter 7 Trustee Commission		\$ 11,429.61	\$ 43,280.64	
Chapter 7 Trustee Auctioneer		\$ 5,000.00	\$ 20,000.00	
Chapter 7 Trustee Expenses		\$ 2,500.00	\$ 10,000.00	
	Book value	Low	High	
NET ASSETS AVAILABLE FOR CREDITORS		\$ 166,527.80	\$ 611,360.31	
<u>Recovery</u>				
		Low	High	
Mandelbaum Barrett Legal Fees		\$ 50,000.00	\$ 50,000.00	
Fora Financial		\$ 431,909.84	\$ 431,909.84	
Huntington		\$ 26,000.00	\$ 26,000.00	
Floss Bar Taxes		\$23,790.95	\$23,790.95	
Med Bar Taxes		\$1,165.00	\$1,165.00	
Subchapter V Trustee		\$7,500.00	\$7,500.00	
Wind Down Salary		\$74,000.00	\$74,000.00	
MONEY AVAILABLE FOR UNSECURED CREDITORS				
Floss Bar Unsecured		\$ -	\$ -	
Med Bar Unsecured		\$ (447,837.99)	\$ (3,005.48)	(No distribution)